

To: Dealer Network

From: Zach Rudy

Date: February 15, 2023

RE: Price Increase – Effective 3/15/23

As a follow-up from previous correspondence, this memo is to confirm the upcoming price increase scheduled for **March**, **15**, **2023**.

With our standard bid terms of 30 days, effective immediately, for any quotes you are *actively* working on, and the contract or purchase order will be issued March 15th or after, please contact your Sales Territory Manager for the amount to be added manually.

***NOTE: For any other quotes that do <u>not</u> have a formal bid opening, please wait until the SQS2 update is released to generate the final price and configuration.

If you anticipate any <u>multi-unit orders</u> to be awarded prior to the price increase, please notify your Sales Territory Manager immediately.

As a reminder, you will be required to provide a copy of the dated proposal cover page and the cost sheet as quoted when submitting an order.

We know that manufacturing is still a very volatile market, and we are anticipating the need for future price adjustments every 90-120 days. We are currently projecting the next price increases to become effective <u>June 15, 2023</u> and <u>September 15, 2023</u>. Please be aware of these dates to estimate future prices accordingly, rather than using this as a sales tool to take advantage of lesser pricing.